

**Project: TGP Legacy Homes Affordable Housing for Seniors**

**Agency: The Gathering Place International Ministries**

**Proposed Address: 531 South Clewell Street, Fountain Hill Pa 18017**

**AHTF List of Pending Applications for Funding:**

**Project:** Legacy Homes Affordable Housing for Seniors

**Agency:** The Gathering Place International Ministries

**HOME Grant (Pending):** \$1,931,181

This application is currently under review. A commitment from AHTF will enhance its competitiveness by demonstrating strong local financial support—a key scoring factor in federal housing applications.

**Secured Match – \$253,252 (Marian Betances Contribution):**

Allocated to acquisition and pre-development costs. These funds are available immediately, representing strong personal and community commitment.

**Bridge Financing Strategy,** The Gathering Place International Ministries has instituted a robust bridge financing plan to ensure continuous project activity:

- **Construction Bridge Loan (\$500,000):**  
Actively pursuing this loan through a community development lender to advance eligible costs pending Grant approval or reimbursement.
- **Internal Reserves (\$131,181):**  
Allocated from the organization's reserve funds to front-load early development costs, reducing project delays.
- **Additional Sources:**  
Ongoing exploration of complementary funding opportunities, including philanthropic and governmental grants, to reduce reliance on debt.